

Financial Dashboard March 2024

Highlights/Current Month Changes:

Forecast activity in March - Slightly favorable cash impact due to miscellaneous fine tuning of several line items.

Details:

	(\$000's)			
	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>	
Revenue				
Local	\$ 430	\$ 381	49	
State	3,298	3,127	171	A
Federal	557	545	12	
ESSER	611	611	0	
Grants/Donations	775	675	100	B, D
Earned fees	<u>39</u>	<u>8</u>	<u>31</u>	
Total Revenue	<u>5,710</u>	<u>5,347</u>	<u>363</u>	
Expenses				
Staff-Related Costs	3,435	3,604	169	C
Occupancy (inc.Rent)	571	582	11	
Student Direct and Indirect	764	612	(152)	D
Office & Business	250	217	(33)	
Transportation	<u>176</u>	<u>268</u>	<u>92</u>	E
Total Expenses	<u>5,196</u>	<u>5,283</u>	<u>87</u>	
Net Income (Loss)	514	64	450	
July 1 Cash Balance*	<u>1,660</u>	<u>1,446</u>	<u>214</u>	
June 30 Cash Balance	<u>\$ 2,174</u>	<u>\$ 1,510</u>	<u>664</u>	
Days Cash	153	104	48	
Holding/Foundation Cash	<u>\$ 780</u>	<u>\$ 709</u>	<u>71</u>	F

Variance explanations: + or - impact on cash

A Positive	Higher than expected per-WADA state revenue.
B Positive	Timing difference at beginning of year more than offset by unbudgeted grants. Some grants used for unbudgeted expenses,
C Positive	Two unfilled positions.
D Neutral	Unbudgeted security upgrades and student direct expenses are covered by certain unbudgeted grants
E Positive	Transportation off to slow start until alternatives could be found.
F Positive	\$50 unbudgeted donation; \$40 accelerated pledge payment; (\$20) unplanned repair.

*When budget was approved mid-June, July 1 cash was expected to be \$1,446. \$250 in grants expected to be received in July (SY24) were received at the end of June (SY23)